

St Madoc Christian Youth Camp

Charity number: 260655

Trustees' report and financial statements
for the year ended 31st December 2006

ACCOUNTS No 1
16 AUG 2007
COMPLIANCE DIRECT

St Madoc



Christian Youth Camp

St Madoc Christian Youth Camp

Contents

	Page
Legal and administrative information	1
Trustees report	2 - 3
Independent examiners' report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 9

St Madoc Christian Youth Camp

Legal and administrative information

Charity number: 260655

Address: Llanmadoc
Gower
Swansea
SA3 1DE

Trustees: Mr Clive Bennett
Mr Stewart McGlashan
Mr Roy Waterman
Mr Graham McGill
Mr Raymond Henson
Mr Alec Price
Mr Alan Thomas
Mr Phillip Davies
Mr Matthew Evans
Mrs Sue Ashelby
Mr Ted Yorke
Mr Mark Williams

Independent Examiner: Nicola Lewis
Easybooks
36a Swansea Rd
Llanelli
SA15 3YT

Bankers: Barclays Bank
Morrison Enterprise Park Branch
Charter Court
Swansea
SA7 9FS

Insurers: Ansvar Insurance Co Ltd
Ansvar House
St Leonards Road
Eastbourne
East Sussex
BN21 3UR

St Madoc Christian Youth Camp

Report of the Trustees

for the year ended 31st December 2006

The Trustees present their report and the financial statements for the year ended 31st December 2006. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The Charity is managed by trustees, who are appointed by existing trustees. The trustees meet regularly to take all decisions regarding the organisation. A management team – appointed by the trustees are employed to take care of the day-to-day running of the camp.

Governing Document

The charity is governed by its own constitution, a copy of which is held at the camp office.

Objectives and activities

St Madoc Christian Youth Camp continues to provide a centre for the promotion of Christian Principles and development amongst youth and other groups from churches, clubs, schools, youth groups and other organisations.

In order to further the objectives, St Madoc camp may:

- Provide a centre for conferences, training and holidays
- Provide suitable accommodation to achieve objective
- Obtain, collect and receive monies by way of fees, contributions, donations, legacies, grants and loans and any other lawful method
- Issue, print, publish and circulate any reports, leaflets, documents and publications
- Affiliate or become affiliated with any organisation or institution, in order to achieve the main purpose of the charity
- Complete any other lawful things necessary to further the objectives of the camp

Achievements and performance

St Madoc Christian Youth Camp - Managers Report 2006

In terms of fulfilling the charities objectives, 2006 was once again a very successful year. A wide spectrum of groups benefited enormously from their stay at the camp. We were pleased to welcome groups from many different denominational churches, athletic associations, social services, local colleges and disabled children's charities. A total of 29 separate groups and associations stayed with us at the site. In total, the camp sold 3714 bed nights.

Several new operational policies have been written and introduced to the running of the camp. The most significant of these being the introduction of a working Child Protection Policy. In line with this, all Trustees and persons associated with the operation of the camp have been CRB checked.

We were thrilled to secure the patronage of Lord and Lady Carey of Clifton to the camp, who have already proved to have been enormous benefit to the camp in terms of raising our public profile and secure charitable donations. We are tremendously grateful for the support and encouragement of Lord and Lady Carey.

We had hoped that work would commence on the regeneration project, rebuilding much of the camps living accommodation, to ensure the future legacy of the Trust. Due to immaterialised expected funds and increased building costs, the project was once again postponed for another twelve month period. We now plan to start the rebuilding programme in Autumn 2007. We are however, encouraged by the funds secured to date for the regeneration project and feel confident that more finance will be secured.

Several improvements and temporary measures were undertaken to enable the camp to remain viable in its operation for another season.

We were once again delighted by the support of the local Gower community. Our annual sandcastle competition and Christmas carol concert were very well attended and did much in maintaining our local profile and increasing camp funds. We were also very grateful for the generous gift from the Llanmadoc and Cheriton Open Gardens. The camp is delighted by and remains very encouraged by the support and goodwill shown by local residents of Gower.

St Madoc Christian Youth Camp

As Manager, it is my great pleasure to thank the many groups and young people that have stayed at camp in 2006. I am constantly inspired by the diligence and care provided by group leaders. I am continually moved and excited at seeing the lives of young people improved and shaped by their time spent at this camp. I am also deeply thankful to so many people, who give of their time, resource and wisdom to make St Madoc Christian Youth Camp work. In this light, I offer my thanks to the Trustees of the camp, who are pulling together to make St Madoc Christian Youth Camp all it can be for the benefit of young people.

Matthew Barney – St Madoc CYC Manger 2006.

Financial review

Policy on reserves

The Charity's policy is to keep a minimum in general fund to run the organisation for 12 months. This equates to approximately £30,000

Review of the year

Total Incoming Resources for the year are £103,908 and total expenditure £88,013, resulting in a surplus for the year of £15,894. Full details are provided in the attached Statement of Financial Activities and accompanying notes.

It should be noted that this year the accounts have been prepared on an accruals basis and not on receipts and payments basis as in previous years. This has resulted in a change in the format of this annual report.

Statement of trustees' responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees recommend that Nicola Lewis remain in office until further notice.

On behalf of the board



Trustee

30th June 07

St Madoc Christian Youth Camp

Independent examiner's report to the trustees on the unaudited financial statements of St Madoc Christian Camp.

I report on the financial statements of St Madoc Christian Youth Camp for the year ended 31st December 2006, which comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(i) which gives me reasonable cause to believe that in any material respect the requirements:
-to keep accounting records in accordance with section 41 of the Act; and
-to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Nicola J Lewis
Independent examiner

27 JULY 2007

St Madoc Christian Youth Camp
STATEMENT OF FINANCIAL ACTIVITIES

for the period ended 31st December 2006

	notes	<u>Unrestricted</u> Funds	<u>Restricted</u> Funds	<u>Total Funds</u>	<u>last year</u>
<u>Incoming Resources</u>					
Donations, Legacies & Similar Incoming resources					
Grants and gifts received - unrestricted	1	9941.71		9941.71	4304
Grants and gifts received - restricted	2		63565.00	63565.00	0
Sundry Income	3	0.00		0.00	151
Insurance	4	0.00		0.00	0
Incoming Resources from Operating Activities					
a) in furtherance of the charity's objectives					
Accommodation Fees Received		26011.65		26011.65	23964
Charges for Light & Heat		1539.04		1539.04	1675
Charges for Breakages		0.00		0.00	20
b) for generating funds					
				0.00	0
Investment Income					
Bank Interest Received		735.38		735.38	0
Other Incoming Resources					
IR online Incentive		0.00		0.00	0
Tax Rebate from Covenant/Gift Aid		0.00	2115.39	2115.39	0
TOTAL INCOMING RESOURCES		38227.78	65680.39	103908.17	30114
<u>Resources Expended</u>					
Costs of generating Funds					
				0.00	0
Charitable Expenditure					
Resources Expended on Manager's Salary & Accommodation	8	20789.25		20789.25	13609
Resources Expended on Camp Running Costs	9	7727.37		7727.37	13104
Resources Expended on Management & Admin	10	8407.35		8407.35	3386
Resources Expended on Building Project	11		27630.36	27630.36	3525
Depreciation Charge	6	23167.49		23167.49	0
Donations made in furtherance of charity's objectives		292.15		292.15	0
TOTAL RESOURCES EXPENDED		60383.61	27630.36	88013.97	33623
NET INCOMING RESOURCES Before transfers		-22155.83	38050.03	15894.20	-3509
Transfers Between Funds		0.00	0.00	0	0
NET INCOMING RESOURCES After transfers		-22155.83	38050.03	15894.20	-3509
Gains/Losses on revaluation of Fixed Assets		0	0	0	-60913
NET MOVEMENT IN FUNDS		-22155.83	38050.03	15894.20	-64422
Total Funds Brought Forward		811434	3055	814489	878911
Total Funds carried Forward		789278	41105	830383 ##	814489

St Madoc Christian Youth Camp

Balance Sheet

as at 31st December 2006

Fixed Assets

Tangible Assets

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds</u>	<u>last year</u>
6	740458	0	740458	786159
	<u>740458</u>	<u>0</u>	<u>740458</u>	<u>786159</u>

Current Assets

Debtors

Bank

Cash

7	0	2115	2115	0
	51979	38990	90969	29829
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u>51979</u>	<u>41105</u>	<u>93084</u>	<u>29829</u>

Current Liabilities

Creditors & Accruals

Loan repayments due in 1 year

PAYE & NI Control

Salary Control

5	1000	0	1000	1500
	500	0	500	0
	164	0	164	0
	<u>1495</u>	<u>0</u>	<u>1495</u>	<u>0</u>
	<u>3159</u>	<u>0</u>	<u>3159</u>	<u>1500</u>

Net Current Assets

48819 41105 89925 28329

Total Assets less Current Liabilities

789277 41105 830382 814488

Creditors Falling due after 1 year (Mortgage)

0 0 0 0

Total Net Assets

789277 41105 830382 814488

Fund Balances

Accumulated Fund B/f

Net movement of funds

Accumulated Fund c/f

	811433	3055	814488	878910
	-22156	38050	15894	-64422
	<u>789277</u>	<u>41105</u>	<u>830382</u>	<u>814488</u>
	0	0	0	0

Signed by MSL Williams

Trustee

Print Name MARK STEPHEN WILLIAMS

Dated 30 July 2007

St Madoc Christian Youth Camp

Notes to the financial statements

for the year ended 31st December 2006

Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice' issued in March 2005 (SORP 2005) and the Charities Act 1993.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Resources expended are recognised in the year in which they are incurred.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Office Equipment & Furniture	20%
Buildings	2%

St Madoc Christian Youth Camp

Notes to the financial statements

for the year ended 31st December 2006

1. Grants & Gifts – Unrestricted

Monies received during the year have been donated with no specific instruction for use. Monies have been received from various organisations and individuals, some under the gift aid scheme.

2. Grants & Gifts - Restricted

All restricted monies received during the year are for the building project fund and have been allocated as such.

3. Sundry Income

No monies under this category have been received during the year

4. Insurance claim Income

A sum of £26,456 was received during the year in payment of a claim for damage caused to the buildings. This has been treated as disposal proceeds of a fixed asset and is shown against the balance sheet value.

5. Creditors & Accruals

This represents the amounts held as deposits for future rentals (£600) and an accrual for accounting & Book keeping fees (£400)

6. Fixed Assets

	Property	Equipment, Furniture & Fittings	Stained Glass Window	Total
Cost at start	735108	40083	10968	786159
additions	0	3923	0	3923
disposals	26457	0	0	26457
Cost at 31.12.06	<u>708651</u>	<u>44006</u>	<u>10968</u>	<u>763625</u>
Accumulated Depreciation at start	0	0	0	0
Charge this year	14173	8775	219	23167
Released on disposal	0	0	0	0
Accumulated Depreciation 31.12.06	<u>14173</u>	<u>8775</u>	<u>219</u>	<u>23167</u>
Net Book Value 31.12.06	694478	35231	10749	740458

St Madoc Christian Youth Camp

Notes to the financial statements

for the year ended 31st December 2006

7. Debtors

Debtors are represented as follows:

Inland Revenue Gift Aid Rebate £2115

8. Resources Expended on Manager's Salary & Accommodation

This figure is broken down as follows:

Salaries	13712
Pension	166
Travel	566
Council Tax Cottage	1168
Light & Heat Cottage	1697
Repairs & Maintenance Cottage	<u>3480</u>
	<u>20789</u>

9. Resources Expended on Camp Running Costs

This figure is broken down as follows:

Light & Heat	2703
Water	1054
Waste Collection	265
Repairs	2375
Fire Safety	481
Small equipment replacement	<u>849</u>
	<u>7727</u>

10. Resources Expended on Management & Admin

This figure is broken down as follows:

Insurance	2276
Stationery, telephone, post & Office	3537
Subscriptions & Fees	394
Legal & Consultancy Fees	191
Book-keeping & Accounting	1719
Travel	<u>290</u>
	<u>8407</u>

11. Resources Expended on Building Project

This figure is broken down as follows:

Atkins Fees	13219
Planning Fee	2880
Surveyor Fees	4647
P J Alexander	6613
Welsh Water	141
Entrust	<u>130</u>
	<u>27630</u>